

EXPEDITED ARBITRATION FEE SCHEDULE

FEE AND EXPENSES FOR EXPEDITED ARBITRATION
UNDER THE IIAM EXPEDITED ARBITRATION RULES



INDIAN INSTITUTE OF
ARBITRATION & MEDIATION

www.arbitrationindia.com



IIAM EXPEDITED ARBITRATION FEE SCHEDULE
(With effect from 01 April 2023)

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IIAM EXPEDITED ARBITRATION FEE SCHEDULE

(With effect from 01 April 2023)

Appendix – 1

EXPEDITED ARBITRATION

REGISTRATION CHARGES

Filing Fee: INR 1500.00

ARBITRATION FEE

<u>Quantum of Claim</u> (In Indian Rupees)	<u>Arbitrator Fee</u> (In Indian Rupees)	<u>Administrative Fee*</u> (In Indian Rupees)
Upto 1,00,000.00	10,000.00	4000.00
From 1,00,001.00 to 3,00,000.00	15,000.00	6000.00
From 3,00,001.00 to 10,00,000.00	25,000.00	10,000.00
From 10,00,001.00 to 15,00,000.00	30,000.00	12,000.00
From 15,00,001.00 to 30,00,000.00	45,000.00	18,000.00
More than 30,00,000.00	Fast-track Arbitration Fee Schedule under IIAM Arbitration Fee Schedule will apply	

* Administrative fee will be charged with 18% GST extra

* Expedited Arbitration will be by default online. If the parties wish to conduct offline arbitration, then hall rentals and travelling allowance of arbitrator @ INR 500.00 per sitting will be extra.



Appendix – 2

MISCELLANEOUS - PART I

(Applicable to IIAM Cochin)

RENT FOR IIAM CONFERENCE ROOMS

Abraham Lincoln Hall (Capacity – 12 PAX | A/c):

INR 1000.00 up to 1.00 hour

INR 2000.00 up to 3.00 hours

INR 500.00 for every additional 1.00 hour or part thereof

Warren Burger Hall (Capacity – 18 PAX | A/c):

INR 1000.00 up to 1.00 hour

INR 2000.00 up to 3.00 hours

INR 500.00 for every additional 1.00 hour or part thereof

Albert Einstein Hall (Capacity – 7 PAX | A/c):

INR 750.00 up to 1.00 hour

INR 1500.00 up to 3.00 hours

INR 350.00 for every additional 1.00 hour or part thereof

Roscoe Pound Hall (Capacity – 30 PAX | A/c):

INR 20,000.00 up to 3.00 hours

INR 5000.00 for every additional 1.00 hour or part thereof

SUPPLEMENTARY

LCD Projector /

INR 200.00 up to 3.00 hours

TV Screen:

INR 75.00 for every additional 1.00 hour or part thereof

Video Conferencing:

INR 500.00 (Per hour)

Stenographer:

Rates on actuals

Photocopy and print out:

INR 10.00 (Per page)

Coffee / Snacks /

Executive Lunch:

Rates on actuals

Staff Over-time:

(Beyond 5.30 pm Mon – Fri | Beyond 1.30 pm Saturdays | Sundays
and Public holidays)

INR 100.00 up to 1.00 hour

INR 200.00 up to 3.00 hours

INR 75.00 for every additional 1.00 hour or part thereof

TERMS

- The Arbitral Tribunal and Administrative Fee (fee) will be fixed based on the claim statement, provided that where, apart from the claim, a counter-claim has been submitted, the fee will be fixed based on the claim and counter claim, added together.
- The balance fee will be calculated, considering the charges pending and scrutiny fee, if applicable.
- The fee shall be payable in equal shares by the parties, provided that where one party fails to pay his share, the other party may pay that share, provided further that where the other party also does not pay the aforesaid share in respect of the claim or the counter-claim, the arbitral tribunal may suspend or terminate the arbitral proceedings in respect of such claim or counter-claim, as the case may be.
- If the amount referred in a domestic arbitration is in a currency other than Indian Rupees, it shall be converted into Rupees at the current official rate of exchange.
- The arbitrator fee shall not carry any GST. All other payment shall carry additional 18% GST.
- The arbitrator fee shall be made by cheque in the name of the arbitrator. All other payment shall be made by cheque payable to “Indian Institute of Arbitration & Mediation”. Payment may also be made by bank transfer to our bank account.

The bank account details are as follows:

Name of beneficiary: Indian Institute of Arbitration & Mediation

A/c. with: Federal Bank, Panampilly Nagar Branch, Ernakulam 36, Kerala

A/c. No.: 13160200018361

IFSC Code: FDRL0001316

For identification of remittance, the parties are requested to include in the remittance details the party name and case number. To help us to track the deposit, please send a copy of the remittance record, once the funds are transferred.



MISCELLANEOUS - PART II

(Applicable to IIAM Delhi)

RENT FOR IIAM CONFERENCE ROOMS

Abraham Lincoln Hall (Capacity – 10 PAX | A/c):

INR 4500.00 up to 3.00 hours

INR 1250.00 for every additional 1.00 hour or part thereof

Roscoe Pound Hall (Capacity – 10 PAX | A/c):

INR 4500.00 up to 3.00 hours

INR 1250.00 for every additional 1.00 hour or part thereof

Nelson Mandela Hall (Capacity – 12 PAX | A/c):

INR 5000.00 up to 3.00 hours

INR 1400.00 for every additional 1.00 hour or part thereof

St. Teresa Hall (Capacity – 6 PAX | A/c):

INR 2500.00 up to 3.00 hours

INR 700.00 for every additional 1.00 hour or part thereof

Mahatma Gandhi Hall (Capacity – 23 PAX | A/c):

INR 8500.00 up to 3.00 hours

INR 2500.00 for every additional 1.00 hour or part thereof

SUPPLEMENTARY

Complimentary services:

- Tea/coffee and biscuits
- Valet car parking

Additional Services:

Stenographer: INR 1500.00

Executive Lunch: INR 450.00 (Veg)
INR 550.00 (Non-veg)

**Arbitrator pick-up & drop
facility from Delhi NCR:** INR 1000.00

Photocopy and print out: INR 10.00 (Per page)

Video conferencing: INR 500.00 (Per hour)

Staff Over-time:

(Beyond 5.30 pm Mon – Fri | Beyond 1.30 pm Saturdays | Sundays
and Public holidays)

INR 350.00 up to 3.00 hours

INR 100.00 for every additional 1.00 hour or part thereof

TERMS

- The Arbitral Tribunal and Administrative Fee (fee) will be fixed based on the claim statement, provided that where, apart from the claim, a counter-claim has been submitted, the fee will be fixed based on the claim and counter claim, added together.
- The balance fee will be calculated, considering the charges pending and scrutiny fee, if applicable.
- The fee shall be payable in equal shares by the parties, provided that where one party fails to pay his share, the other party may pay that share, provided further that where the other party also does not pay the aforesaid share in respect of the claim or the counter-claim, the arbitral tribunal may suspend or terminate the arbitral proceedings in respect of such claim or counter-claim, as the case may be.
- If the amount referred in a domestic arbitration is in a currency other than Indian Rupees, it shall be converted into Rupees at the current official rate of exchange.
- All payment shall be made by cheque payable to “Indian Institute of Arbitration & Mediation, Delhi”. Payment may also be made by bank transfer to our bank account. The bank account details are as follows:

Name of beneficiary: Indian Institute of Arbitration & Mediation, Delhi
A/c. with: HDFC Bank, Kalkaji Branch, CC31, Kalkaji, New Delhi – 110019
A/c. No.: 50200053720870
IFSC Code: HDFC0000271

For identification of remittance, the parties are requested to include in the remittance details the party name and case number. To help us to track the deposit, please send a copy of the remittance record, once the funds are transferred.

MISCELLANEOUS - PART III

(Applicable to Online Arbitration)

RENT FOR EDRA-MEET VIRTUAL ROOMS

(Capacity – 17 PAX):

Usage Plan:

Upto 30 minutes – FREE

INR 75.00 up to 2.00 hours

INR 30.00 for every additional 1.00 hour or part thereof

Monthly Plan:

INR 1500 – Upto 50 hours

INR 2500 – Upto 100 hours

- The customized e-Dispute Resolution Application for conducting arbitration virtually, with designated space for Arbitral Tribunal, claimants and respondents and also specified space for Tribunal Secretariat. For details log on to www.edrameet.com

RENT FOR ZOOM ONLINE PLATFORM

INR 500.00 up to 3.00 hours

INR 75.00 for every additional 1.00 hour or part thereof



Expedited Arbitration Fee Schedule of the
Indian Institute of Arbitration & Mediation

For more details:

Email: info@arbitrationindia.com

www.arbitrationindia.com | www.peacegate.in