



Form: 102

## AGREEMENT TO ARBITRATE (Non-Contractual)

1. The parties to the dispute being, \_\_\_\_\_, Party A, and \_\_\_\_\_, Party B, presently have a dispute as mentioned below.
2. Party A asserts an allegedly valid claim in the amount of \_\_\_\_\_, which is denied by Party B, and Party B asserts an allegedly valid claim in the amount of \_\_\_\_\_, which is denied by Party B. The parties are desirous of submitting these claims for resolution by arbitration with the Indian Institute of Arbitration & Mediation (IIAM):

*(List issues or claims to be arbitrated):*

### **Party A's Claims:**

### **Party B's Claims:**

3. The parties further agree to follow the IIAM Arbitration rules and procedures for arbitration.
4. The parties agree that the number of arbitrator(s) shall be \_\_\_\_\_. The parties hereby agree to select the arbitrator(s) and otherwise conduct the arbitration in accordance with the Arbitration & Conciliation Act, 1996 and the IIAM Arbitration Rules.
5. In so agreeing the parties expressly acknowledge that the award of the arbitrator shall be final and binding upon them.

So Agreed and Certified:

This \_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_ .

\_\_\_\_\_  
**Party A.**

\_\_\_\_\_  
**Party B.**